

26. NOMINATION:

Each applicant should nominate one of the blood relatives, as defined in these rules, as a nominee in the space prescribed in the Project Scheme. Application Form given in the Project Brochure. In case of allottee's unfortunate demise, the allottee's interest and liabilities under these rules will be transferred to the nominee subject to approval of the Managing Director and completion of legal formalities. To avoid any litigation amongst surviving heirs, it would be prudent that the nominee is the same person who is the beneficiary under the "Will", if any, made by the Allottee.